OSEI

Producing a Roadmap of Strategic Initiatives to Drive Business Value for an Insurer

Challenge

After taking over a new data group, the IT leadership team of a major insurance company was challenged to enable the organization to leverage data to drive strategic business outcomes. Despite spending millions of dollars over several years on data platforms, personnel, and initiatives aimed at modernizing its data infrastructure, the company continued to struggle to derive significant business value from its data.

Solution

SEI conducted an extensive data management, business intelligence, and analytics assessment. We determined the root causes of the company's challenges and laid out a strategic roadmap comprised of seven critical initiatives, including initiatives that would consolidate existing data platforms where applicable. SEI drove the cultural change needed for IT and business teams to collaborate closely to deliver results in shorter cycles. We also facilitated major leadership changes including the expansion of the company's data team from 12 to over 35.





Data Modernization



Results

SEI helped teams across the company work collaboratively to deliver incremental value by leveraging agile delivery frameworks. This enabled the company's expanded IT leadership team to deliver significant value in under six months. We also drove the institutionalization of a demand management methodology that enabled the company's data management team to prioritize and deliver outcomes in weeks instead of months, dramatically improving the team's responsiveness to the company's ever-changing business needs.